

On September 9, 2014, President Waldrop approved changes to the University's institutional scholarship policy that included a maximum amount allowed for USA funded scholarships that a student can receive, combined with the amount received in Employee Educational Benefits. For academic year 2014 -2015, this maximum amount was \$13,940, and applied only to employees employed on or after January 1, 2013 (Standard Plan).

### **IMPORTANT CHANGES**

For the academic year 2015-2016, beginning Fall Term 2015, the maximum allowed for USA funded scholarships, combined with the amount received in Employee Educational Benefits, will increase to \$15,950, and will be applicable to all employees of the University of South Alabama who are recipients of the employee/dependent educational benefit regardless of the employee's employment date.

If the total combined amount of the USA funded scholarship and the employee educational benefit exceeds \$15,950, the employee educational benefit will be reduced to the difference between the total amount and \$15,950. (Example: If the total amount is \$17,000, the employee educational benefit will be reduced to \$1,050.)